

香港中央結算有限公司

(香港交易及結算所有限公司全資附屬公司)

HONG KONG SECURITIES CLEARING COMPANY LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Kiu Hung International Holdings Limited (Stock Code: 381)
- Proposal of Share Consolidation

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Pursuant to the share consolidation proposal of Kiu Hung International Holdings Limited ("KIU HUNG INT'L"), every 2 existing shares of HK\$0.05 each ("Existing Share") will be consolidated into 1 consolidated share of HK\$0.10 ("Consolidated Share"). Dealings in the Consolidated Shares are expected to commence on 18 January 2024.

For the convenience of CCASS Participants, HKSCC will carry out the conversions of actual holdings, transactions (including Settlement Instruction Transaction ("SI Transaction"), Investor Settlement Instruction Transaction ("ISI Transaction") and Compulsory Stock Borrowing Transaction ("CSB Transaction")) and/or unsettled stock positions (including Continuous Net Settlement Position ("CNS Position") and Isolated Trade Position ("IT Position")) of participants in CCASS to facilitate settlement of both Consolidated Shares and Existing Shares in KIU HUNG INT'L. A stock conversion schedule is attached herewith as per Appendix I.

The aforesaid conversion process would be carried out in the Central Clearing and Settlement System automatically on the scheduled dates. However, for stock positions that remain unsettled between 2 February 2024 and 5 March 2024, the CCASS Participants concerned who need to effect the relevant conversion of their holdings for the purpose of settling their short positions should submit the Parallel Trading Conversion Instruction through CCASS Terminals during the above-mentioned period.

CCASS Participants who wish to deposit shares to or withdraw shares from the CCASS Depository are requested to note the following: -

(A) Deposit Arrangement

1. From 22 January 2024 until 5 March 2024, Existing Share certificates representing shares of HK\$0.05 each (green in colour) will be accepted for deposit under stock code: 2908 (Temp). Effective from 6 March 2024, Existing Share certificates representing shares of HK\$0.05 each will only be accepted for deposit for custody purpose under stock code: 381 (New).

Effective from 1 February 2024, the CCASS Depository will accept deposit of Consolidated

Share certificates representing shares of HK\$0.10 each (red in colour) under stock code: 381 (New).

2. For deposits of both Existing and Consolidated Share certificates of KIU HUNG INT'L under the same stock code, CCASS Participants are requested to use separate Transfer Deeds and Stock Deposit Forms to cover the Existing and Consolidated Share certificates respectively.
3. An example on how to complete the Stock Deposit Form in respect of deposits of Existing Shares is given as per Appendix III.

(B) Withdrawal Arrangement

1. With effect from 22 January 2024 until 2 February 2024, the CCASS Depository will only accept withdrawal of shares under the temporary stock code: 2908. If participants' holdings are recorded under stock code: 381, they should apply in writing to the CCASS Depository to convert their holdings to the temporary stock code: 2908 for the purpose of withdrawal.

Upon acceptance of the withdrawal order, the CCASS Depository will effect delivery of either Existing Share certificates representing shares of HK\$0.05 each or Consolidated Share certificates representing shares of HK\$0.10 each subject to availability of the two types of share certificates.

2. With effect from 5 February 2024, the CCASS Depository will only accept withdrawal of Consolidated Shares under the new stock code: 381. If participants' holdings are recorded under temporary stock code: 2908, they should submit the Parallel Trading Conversion Instruction through CCASS Terminals to convert their holdings to the new stock code: 381 for the purpose of withdrawal.

Detailed schedule for accepting deposits and withdrawals under stock code: 381 or the temporary stock code: 2908 is given as per Appendix II.

Wil Tang
Vice President
Depository and Nominee Services

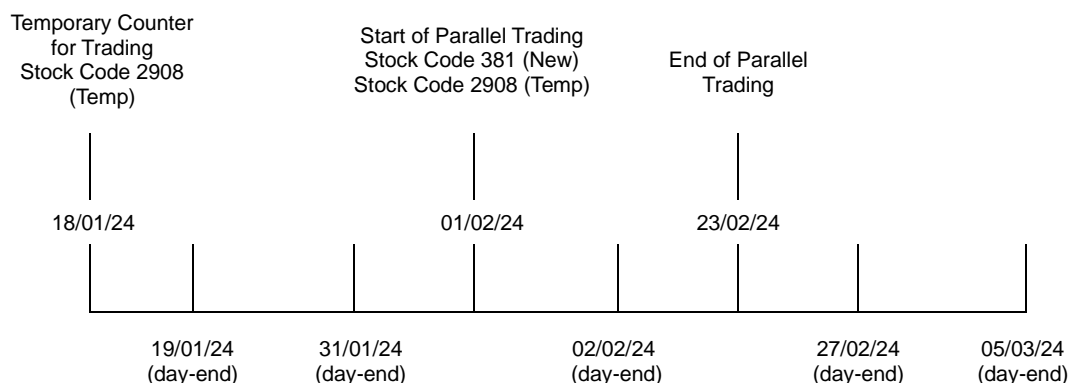
This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.

APPENDIX I

KIU HUNG INTERNATIONAL HOLDINGS LIMITED

Corporate Events

Schedule of Stock Conversion



Conversion Cycle	1 st CA	2 nd CA	3 rd CA	4 th CA	5 th CA
Stock Conversion	381 (Old) → 2908	381 (Old) → 2908	2908 → 381 (New)	2908 → 381 (New)	2908 → 381 (New)
Holding	Yes	Yes	Yes	Yes	Yes
Position	No	Yes (CNS and IT)	No	No	No
Transaction	Yes (SI, ISI & CSB)	Yes (SI, ISI & CSB)	Yes (SI, ISI & CSB)	Yes (SI, ISI & CSB)	Yes (SI, ISI & CSB)
Conversion Ratio	2 → 1	2 → 1	1 → 1	1 → 1	1 → 1

Note:

- 381 (Old) - Existing Shares of HK\$0.05 each trading in board lots of 20,000 shares
- 2908 (Temp) - Temporary counter for trading in board lots of 10,000 Consolidated Shares
- 381 (New) - Consolidated Shares of HK\$0.10 each trading in board lots of 20,000 shares
- CA - Corporate Action
- CNS - CNS Position
- IT - IT Position
- SI - SI Transaction
- ISI - ISI Transaction
- CSB - CSB Transaction

APPENDIX II

KIU HUNG INTERNATIONAL HOLDINGS LIMITED

Schedule for accepting deposit and withdrawal under stock codes 381 or 2908 during the conversion cycle

Acceptance period for	18/01/24 to 19/01/24	22/01/24 to 31/01/24	01/02/24 to 02/02/24	05/02/24 to 27/02/24	28/02/24 to 05/03/24	From 06/03/24 Onwards
Deposit under stock code 381	Yes (Existing Share quantity)	No	Yes (Consolidated Share certificate representing shares of HK\$0.10 each)	Yes (Consolidated Share certificate representing shares of HK\$0.10 each)	Yes (Consolidated Share certificate representing shares of HK\$0.10 each)	Yes
Deposit under stock code 2908	No	Yes	Yes	Yes	Yes	No
Withdrawal under stock code 381	Yes	No	No	Yes	Yes	Yes
Withdrawal under stock code 2908	No	Yes	Yes	No	No	No

APPENDIX III

Example on how to complete a Stock Deposit Form in respect of deposits of Existing Shares of HK\$0.05 each of Kiu Hung International Holdings Limited on and after the effective date of share consolidation:

A CCASS Participant presents the following Existing Shares of HK\$0.05 each of Kiu Hung International Holdings Limited to the CCASS Depository for deposit on or after 22 January 2024.

<u>Certificate Number</u>	<u>Existing Share quantity printed on each certificate</u>	<u>Existing Share quantity (HK\$0.05 each)</u>	<u>Consolidated Share quantity (HK\$0.10 each)</u>
1101 - 1102	20,000	40,000	20,000
1141	200,000	200,000	100,000
1142 - 1143	159	318	158 #
Difference			1 *
	TOTAL:	240,318	120,159

Each Existing Share certificate of 159 shares of HK\$0.05 each represents 79 Consolidated Shares of HK\$0.10 each, which adds up to 158 Consolidated Shares of HK\$0.10 each.

* The add up total of the Existing Share quantity of 240,318 shares of HK\$0.05 each divided by 2 amounts to 120,159 Consolidated Shares of HK\$0.10 each. The sum of individual certificate ranges added up to 120,158 Consolidated Shares (20,000 + 100,000 + 158). The CCASS Participant is requested to insert the difference of 1 share on the "No. of Shares" column to make up the total Consolidated Share quantity from 120,158 to 120,159 for processing by the CCASS Depository.

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CCASS Depository Services

The above printed validation represents descriptions of stock as presented by the CCASS participant under this form and shall in no event constitute or be treated as an official Receipt for deposit of said stock.

To be completed if stock deposited in batch (i.e. stock deposited with more than one deposit form)	
Total No. of Share in Batch	Deposit Form: _____ of _____

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#Note: Existing Share certificate representing shares of HK\$0.05 each will only be accepted for deposit for custody purpose under stock code: 381 (New) with effect from 6 March 2024.